

To: VELCO Operating Committee

From: Thad Omand

Date: February 7, 2011

Re: ISO Requested Billing Adjustment (RBA)

RBAs are covered by the ISO Billing Policy, Section 6.3.1 and meter data errors are covered in Section III.3.8 of ISO Market Rule 1. An RBA is based on an operating month. Multiple month issues can occur within the same RBA as long as all months are still within the time limit. The requirements for an RBA for a metering data error are as follows:

1. The change must be equal to or greater than 1,000MWh for a calendar month
2. Coincident Peak adjustments must exceed 5MW
3. The RBA must be submitted within 30 days of the ISO revised monthly bill

The following is the schedule for submission of meter data:

1. 37 hours from close of day (1pm of second day)
2. Original monthly bill issued on the first Monday following the 10th of the month
3. Revised meter data can be submitted through the normal 90 day resettlement process up to 99 days after the close of the operating month. This is approximately the 10th of the fourth month following the operating month.
4. The revised invoice would be issued the first Monday following the 10th of the fifth month
5. The **RBA deadline is 30 days from the issuance of the revised bill.**
 - a. This is approximately the 10th day of the sixth month following the close of the operating month.
 - b. ISO has 3 days from the date of the request to inform affected parties
 - c. ISO has 20 days to approve or deny the request.
 - d. If the request is approved there is an additional timeline to submit corrected data.
6. ISO calendar - <http://www.iso-ne.com/stlmnts/deadlines/index.html>

An example:

1. A metering issue occurs on January 1st that meets the criteria for an RBA.
2. The original data was submitted by 1pm on January 3rd
3. The original ISO invoice was issued on February 14th (1st Monday following the 10th)
4. Submission of data for the 90 resettlement process is available from February 15th until May 10th
5. A revised ISO bill will be issued on June 13th (1st Monday following the 10th)
6. A request for RBA is due on July 13th (1 month after the revised invoice issued)