

VELCO Operating Committee Meeting Minutes
Thursday, February 19, 2009

The Operating Committee meeting for Vermont Electric Power Company, Incorporated was held at the Golden Eagle Resort in Stowe Vermont and was called to order by the Chairman, Neal Robinson, at 11:15a.m.

Committee Members in attendance were, Don Rendall, , Ken Nolan, Neal Robinson, Ellen Burt, Greg White, and Ken Mason. Other participants were Thad Omand (VELCO), Deena Frankel (VELCO; via telephone), Judy Frazier (VELCO; via telephone), Jeff Wright (VEC) and Patty Richards (VPPSA).

By motion duly made and seconded the minutes of the January 15, 2009 meeting were approved as submitted.

Substation Participation Agreement

Mr. Robinson reported that he had not received the revised draft of the Substation Participation Agreement. The revised document will be brought to our next.

VELCO Long Range Transmission Plan

Based upon reports by various committee members, it appears that the work by the Operating Committee has come to an end. The list of projects contained in the plan was run through the screening tool that had been developed and provided by CVPS. The results of that process have been distributed to all utilities and it appears there are currently no disputes regarding affected or lead utilities.

IGAP Credit

The Committee resumed its discussions concerning the language in the '91 VTA addressing IGAP credit. Mr. Nolan reviewed a discussion piece he had developed which was very helpful in focusing the Committee's deliberations. It was decided that Mr. Omand would provide detailed information relating to existing generation facilities receiving credit and Mr. Rendall offered to work on an issues statement to guide our future discussions.

Definition of Exclusive Facilities

Mr. Robinson reported that Dave Coleman left the employ of VELCO before he was able to draft additional language concerning the definition of exclusive facilities. After discussion, it was decided that Greg White would work with Frank Etori of VELCO to develop the definition and to provide the Committee with substation templates for the Committee's review.

VSPC

Comment deadline for solicitation was February 13. Comments were received from PSB, DUs and Coops and were included in the mailing list. Comments showed no disputes that would affect votes. Next meeting was scheduled for February 23.

Other Business

Mr. Wright asked whether the Operating Committee would be an appropriate forum for discussion of the sale of sub-transmission facilities to VELCO. Mr. Robinson reported that the VELCO board of directors was in its strategic planning process and that this one of the issues they will be discussing. Depending upon the outcome of the board's deliberation, the Operating Committee might need to play a role in determining where we go in this area.

Respectfully submitted,

Judy Frazier, Secretary