

Vermont Electric Power Company  
Reason for Amendment to Taft's Corners Settlement  
April 19, 2011

The Taft's Corners metering error agreement reached at the March operating committee included ISO-NE transmission charges. The transmission charges were allocated in the original agreement based on the total corrected Network load. The transmission charges should have been allocated based on the changes to Network load resulting from the adjustments. The adjustment to transmission charges was result of the changes in Network load not the entire corrected Network load. The original file sent to CVPS was too large for their mailbox and as a result they were unable to review the document prior to the original analysis. The amended agreement reflects the proper allocation. The change per utility is listed below.

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Taft's Corners Metering Error Correction

	<u>Total Energy &amp; Transmission-</u> <u>Original</u>	<u>Total Energy &amp;</u> <u>Transmission-Amended</u>	<u>Variance</u>
CVPS	\$ (258,416.11)	\$(260,546.32)	\$2,130.21
Hyde Park	\$ (1,673.14)	\$ (1,712.65)	\$ 39.51
Johnson	\$ (2,133.11)	\$ (2,193.27)	\$ 60.16
Ludlow	\$ (7,245.05)	\$ (7,417.27)	\$ 172.22
Lyndonville	\$ (9,590.71)	\$ (9,814.18)	\$ 223.47
VEC	\$ 521,615.29	\$ 522,027.96	\$ (412.67)
GMP	\$ (149,161.20)	\$(146,466.92)	\$(2,694.28)
Hardwick	\$ (4,023.36)	\$ (4,125.47)	\$ 102.11
Jacksonville	\$ (790.16)	\$ (811.63)	\$ 21.47
Morrisville	\$ (4,716.38)	\$ (4,738.39)	\$ 22.01
Northfield	\$ (4,005.88)	\$ (4,109.66)	\$ 103.78
Readsboro	\$ (338.42)	\$ (346.78)	\$ 8.36
Stowe	\$ (9,297.60)	\$ (9,543.51)	\$ 245.91
WEC	\$ (4,240.70)	\$ (3,772.84)	\$ (467.86)
BED	\$ (41,785.07)	\$ (42,818.20)	\$ 1,033.13
Barton	\$ (1,631.28)	\$ (1,599.46)	\$ (31.82)
Enosburg	\$ (2,777.15)	\$ (2,804.63)	\$ 27.48
Orleans	\$ (1,821.11)	\$ (1,877.04)	\$ 55.93
Swanton	\$ (2,413.80)	\$ (2,205.97)	\$ 207.83)
VM	<u>\$ (15,555.06)</u>	<u>\$ (15,123.76)</u>	<u>\$ (431.30)</u>
Total	\$ (0.00)	\$ -	\$ (0.00)