

RESOLUTION

Resolution No: 1

MOTION of VERMONT ELECTRIC POWER COMPANY'S OPERATING COMMITTEE APPROVING THE CORRECTION OF THE TAFT CORNER'S SUBSTATION METERING ERROR

WHEREAS, the operating committee has agreed that for the time period September 13th, 2009 to August 12, 2010 the metering at Taft's Corners for Vermont Electric Co-op (VEC) was inadvertently excluded from their daily load calculation and allocated to every Vermont electric distribution utility through the statewide loss allocation; and

WHEREAS, the load for the time period July 1st to August 12th, 2010 was resettled through the ISO-NE 90-day resettlement process; and

WHEREAS, the electric distribution utilities have agreed to forego recalculating the Vermont transmission costs under the 1991 Vermont Transmission Agreement; and

WHEREAS, the Vermont electric distribution utilities wish to enter into an agreement to settle the energy charges improperly allocated as a result of the incorrectly metered load from September 13th, 2009 to June 30th, 2010

NOW, THEREFORE, BE IT RESOLVED that the Vermont Distribution Utilities agree as follows:

1. The energy charges improperly allocated from VEC to other Vermont electric distribution utilities totals \$467,517.06 as shown in the appendix A;
2. That the Vermont electric distribution utilities allow VEC to repay this amount in 6 monthly installments commencing on February 1, 2011;
3. That the Vermont electric distribution utilities have requested the VELCO act as a clearing house for the transactions billing VEC and distributing the cash to the other Vermont electric distribution utilities as received.

Approved and adopted the 20th day of January 2010. I, the undersigned, hereby certify that the foregoing Resolution Number 1 was duly adopted by the Vermont Electric Distribution Utilities.

Following Roll Call Vote: Ayes: _____
 Nos: _____
 Absent: _____

Operating Committee Chairman

APPENDIX A

Taft's Corners Credit
Sept 13, 2009 - June 30, 2010

CVPS	\$(233,719.20)
Hyde Park	\$(1,525.16)
Johnson	\$(1,975.49)
Ludlow	\$(6,752.20)
Lyndonville	\$(8,807.59)
VEC	\$(36,665.36)
GMP	\$(131,024.33)
Hardwick	\$(3,690.54)
Jacksonville	\$(735.57)
Morrisville	\$(4,201.19)
Northfield	\$(3,672.36)
Readsboro	\$(317.50)
Stowe	\$(8,605.79)
WEC	\$(3,287.46)
BED	\$(37,909.90)
Barton	\$(1,452.39)
Enosburg	\$(2,497.26)
Orleans	\$(1,640.55)
Swanton	\$(1,640.41)
VM	<u>\$(14,062.16)</u>
	\$(504,182.42)
Add back VEC credit	<u>\$ 36,665.36</u>
Amount to be paid	<u>\$(467,517.06)</u>