

Resolution No: 1

RESOLUTION of VERMONT ELECTRIC POWER COMPANY'S OPERATING COMMITTEE  
APPROVING THE CORRECTION OF THE TAFT CORNER'S SUBSTATION METERING ERROR

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WHEREAS, the operating committee has agreed that for the time period September 13<sup>th</sup>, 2009 to August 12, 2010 the metering at Taft's Corners for Vermont Electric Co-op (VEC) was inadvertently excluded from their daily load calculation and allocated to every Vermont electric distribution utility through the statewide loss allocation; and

WHEREAS, the load for the time period July 1<sup>st</sup> to August 22<sup>th</sup>, 2010 was resettled through the ISO-NE 90-day resettlement process but August 12<sup>th</sup> to the 22<sup>nd</sup> inadvertently double counted the load and only included one correction; and

WHEREAS, the electric distribution utilities have agreed to forego recalculating the Vermont transmission costs under the 1991 Vermont Transmission Agreement; and

WHEREAS, the electric distribution utilities have agreed to resettle the ISO-NE transmission costs as far back as an ISO Request for Billing Adjustment would have been allowed if completed at the time of discovery which is February 1<sup>st</sup>, 2010; and

WHEREAS, the Vermont electric distribution utilities wish to enter into an agreement to settle the energy charges improperly allocated as a result of the incorrectly metered load from September 13<sup>th</sup>, 2009 to June 30<sup>th</sup>, 2010

NOW, THEREFORE, BE IT RESOLVED that the Vermont Distribution Utilities agree as follows:

1. The energy and ISO-NE charges improperly allocated from VEC to other Vermont electric distribution utilities totals \$521,615.29 as shown in the appendix A;
2. That the Vermont electric distribution utilities allow VEC to repay this amount in 6 monthly installments commencing in April 2011;
3. That the Vermont electric distribution utilities have requested VELCO act as a clearing house for the transactions billing VEC and distributing the cash to the other Vermont electric distribution utilities through the monthly net settlement process.

Approved and adopted the 17<sup>th</sup> day of March 2011. I, the undersigned, hereby certify that the foregoing Resolution Number 1 was duly adopted by the Vermont Electric Distribution Utilities.

Following Roll Call Vote:      Ayes:            \_\_\_\_\_  
   Nos:             \_\_\_\_\_  
   Absent:        \_\_\_\_\_

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Operating Committee Chairman

## APPENDIX A

	<u>Energy</u>	Transmission <u>Service</u>	Total Energy & Transmission
CVPS	\$ (223,730.96)	\$ (34,685.15)	\$ (258,416.11)
Hyde Park	\$ (1,473.65)	\$ (199.49)	\$ (1,673.14)
Johnson	\$ (1,906.26)	\$ (226.85)	\$ (2,133.11)
Ludlow	\$ (6,556.60)	\$ (688.45)	\$ (7,245.05)
Lyndonville	\$ (8,492.18)	\$ (1,098.52)	\$ (9,590.71)
VEC	\$ 446,685.41	\$ 74,929.89	\$ 521,615.29
GMP	\$ (124,853.62)	\$ (24,307.57)	\$ (149,161.20)
Hardwick	\$ (3,516.75)	\$ (506.61)	\$ (4,023.36)
Jacksonville	\$ (709.83)	\$ (80.33)	\$ (790.16)
Morrisville	\$ (3,969.12)	\$ (747.26)	\$ (4,716.38)
Northfield	\$ (3,536.37)	\$ (469.51)	\$ (4,005.88)
Readsboro	\$ (307.68)	\$ (30.74)	\$ (338.42)
Stowe	\$ (8,269.42)	\$ (1,028.18)	\$ (9,297.60)
WEC	\$ (3,155.48)	\$ (1,085.21)	\$ (4,240.70)
BED	\$ (36,148.28)	\$ (5,636.78)	\$ (41,785.07)
Barton	\$ (1,386.87)	\$ (244.41)	\$ (1,631.28)
Enosburg	\$ (2,394.10)	\$ (383.06)	\$ (2,777.15)
Orleans	\$ (1,580.21)	\$ (240.90)	\$ (1,821.11)
Swanton	\$ (1,492.35)	\$ (921.45)	\$ (2,413.80)
VM	<u>\$ (13,205.68)</u>	<u>\$ (2,349.40)</u>	<u>\$ (15,555.08)</u>
	<u>\$ 0.00</u>	<u>\$ (0.00)</u>	<u>\$ 0.00</u>