

Resolution No: 2

RESOLUTION of VERMONT ELECTRIC POWER COMPANY'S OPERATING COMMITTEE  
APPROVING THE METHODOLGY FOR RESOLVING FUTURE METERING ERRORS

---

WHEREAS, the operating committee has agreed that metering errors may occur from time to time; and

WHEREAS, ISO-NE has two processes to correct metering errors, the first process being the 90 day resettlement process and the other process being a Request for Billing Adjustment (RBA); and

WHEREAS, the metering error may have occurred longer than can be recovered through the RBA or 90-day resettlement process

NOW, THEREFORE, BE IT RESOLVED that the Vermont Distribution Utilities agree as follows:

1. Upon discovery of a metering error VELCO will immediately begin the RBA and 90-day resettlement processes to correct as much of the error as possible. Using these processes will correct all ISO-NE transmission, energy, and market charges;
2. Metering errors that extend prior to the time able to be corrected through the RBA and 90 day resettlement process will be resettled among the Vermont Distribution Utilities. Only energy costs will be corrected for periods beyond those rectified through the established ISO-NE processes. Energy charges will be resettled up to six years prior to the date the incident was discovered;
3. Charges under the 1991 agreement will be discussed for each metering errors and the operating committee will determine the time frame for these charges to be resettled up to the time frame available under the RBA process.

Approved and adopted the 17<sup>th</sup> day of March 2011. I, the undersigned, hereby certify that the foregoing Resolution Number 1 was duly adopted by the Vermont Electric Distribution Utilities.

Following Roll Call Vote:   Ayes:           \_\_\_\_\_

                                      Nos:            \_\_\_\_\_

                                      Absent:        \_\_\_\_\_

---

Operating Committee Chairman