

NETWORK ACCESS AGREEMENT

Between

VERMONT TRANSCO LLC

And

just DU's name goes here?

This Network Access Agreement (“Agreement”) is entered into and is effective this ____ day of ____, 2011 (the “Effective Date”) by and between Vermont Transco LLC (“VT Transco”) and ~~each of~~ [supply names of DUs] (referred to herein individually as “Participant”). This Agreement governs the access to, maintenance of, and payment for fiber optic cable (Cable) ~~beyond the splice box in the substation (“Substation Entrance Cable”)~~ and for electronic ~~end-~~ equipment installed ~~within the substation(s) of each Participant’s electrical system~~ (which ~~Cable~~~~Substation Entrance Cable~~ and electronic ~~end-~~ equipment shall be referred to herein collectively as “Equipment”) ~~as part of VT Transco’s Fiber Project~~. The Agreement is between VT Transco and ~~the each~~ Participant ~~individually, and not the Participants jointly~~.

WHEREAS, VT Transco is an electric transmission company operating as a limited liability corporation under the laws of the State of Vermont that through its manager, Vermont Electric Company (“VELCO”), provides transmission service to distribution utilities located in Vermont and New Hampshire, including Participants, and to loads in New England through ISO New England Inc; and

Whereas, VT Transco ~~hasis~~ ~~installeing~~ fiber optic cable and Equipment throughout much of Vermont for the purpose of maintaining and improving the reliability of VT Transco’s networked transmission services (which project is referred to herein as the “Fiber ~~Network~~Project”);

WHEREAS, VT Transco intends to install and own Equipment ~~withinin substations of eachthe~~ Participant’s electrical system as part of the Fiber ~~Network~~Project; and

Whereas, ~~eachthe~~ Participant desires access to the Equipment in its electrical system~~substation(s)~~ for its own purposes, which purposes will not interfere with VT Transco’s use of the Equipment; and

WHEREAS, VT Transco and ~~eachthe~~ Participant desire to establish the terms on which ~~theeach~~ Participant will be granted and pay for access to Equipment in its electrical system~~substations~~;

NOW, THEREFORE, in consideration of the premises and of the mutual covenants herein set forth, VT Transco and ~~eachthe~~ Participant agree as follows:

1. This Agreement will be effective on the date written above, and shall remain in effect ~~for as long as the Fiber Attachment Agreement between the parties remains in effect,~~ unless terminated ~~earlier~~ upon mutual agreement between VT Transco and the Participant. The

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two parties will coordinate the removal of Equipment by VT Transco within 180 days of such termination.

2. VT Transco will assess and the Participant shall pay to VT Transco a fee for access to the Equipment in the Participant's ~~electrical systems~~ substation(s). This access fee will be computed annually by VT Transco and will be equal to the lower of: (a) the annual carrying costs, which will be assumed for purposes of this Agreement to be 20% of 20% of the total of the original capital investment associated with Equipment in the Participant's substation(s) plus any capital additions and less any retirements; ~~or (b) the market value of the service capacity provided by that Equipment.~~ Participant will be responsible for costs associated with retirement of Equipment not fully depreciated.

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A description of the Equipment located in the Participant's substation(s), ~~and~~ the costs of that Equipment, and ownership/maintenance illustration is provided ~~i~~ in Attachment A, which will be updated if and when Equipment is replaced. One twelfth of this annual access fee shall be billed each month to the Participant by VT Transco commencing upon the date the Equipment is placed in service, i.e., is fully installed and operational, and shall be due and payable within 30 days of issuance of the bill. Any amount remaining unpaid after the due date shall bear interest at the FERC Interest Rate from that date until the amount due is paid.

3. The Participant shall perform maintenance and repair of the Equipment in accordance with industry standards. Maintenance and repair of the Equipment shall be at the Participant's expense.

4. Full unit replacements will be installed at VELCO's expense and the Participant will pay for access to such Equipment as described in paragraph 2.

5. Nothing herein shall permit a Participant to access or utilize the Equipment situated at sites owned by another Participant or VELCO.

IN WITNESS WHEREOF, VT Transco and ~~each~~ the undersigned Participant have caused this Agreement to be executed by their respective officers as of this ___ day of ____, 2011.

VERMONT TRANSCO LLC

By: _____

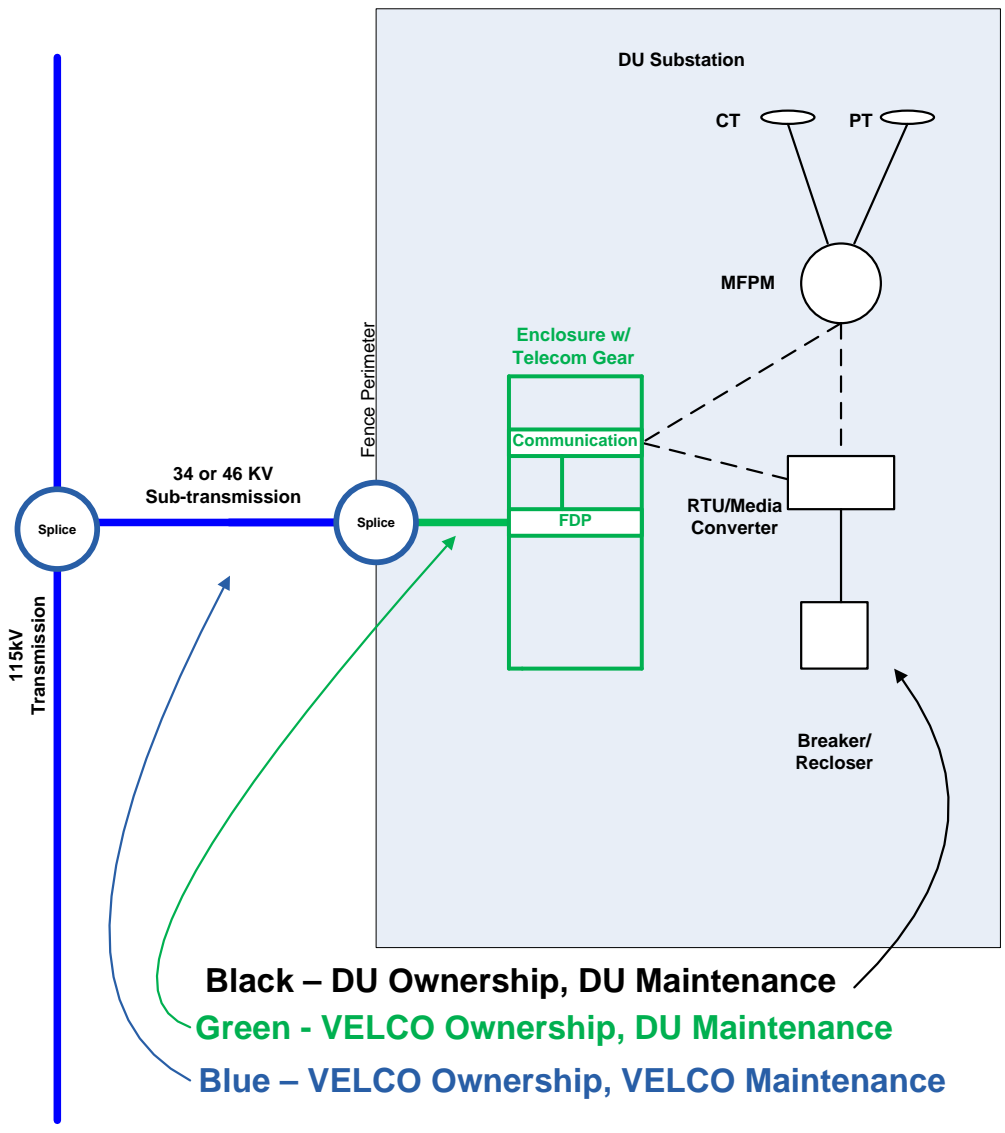
Title: _____

[Signature Block for ~~each~~ the Participant – ~~Green Mountain Power???~~]

Total Cost		

FIBER EQUIPMENT OWNERSHIP and MAINTENANCE --Substations--

Field Code Changed



FIBER EQUIPMENT OWNERSHIP and MAINTENANCE --Line Switch--

Field Code Changed

