

VELCO Operating Committee Meeting Minutes
Thursday, March 19, 2009

The Operating Committee meeting for Vermont Electric Power Company, Incorporated was held at VELCO in Rutland Vermont and was called to order by the Chairman, Neal Robinson, at 11:15a.m.

Committee Members in attendance were, Don Rendall (via telephone), Jeff Wright (via telephone), Ken Nolan, Neal Robinson, Ellen Burt, Greg White, Frank Etori (Alternate for Ernie Hiatt), Kerrick Johnson and Ken Mason. Other participants were Thad Omand (VELCO), Judy Frazier (VELCO), Patty Richards (VPPSA), Bill Piper and Richard Lorenzo.

By motion duly made and seconded the minutes of the February 19, 2009 meeting were approved as submitted.

IGAP Credit

The Committee resumed its discussions concerning the language in the '91 VTA addressing IGAP credit. Mr. Piper shared his recollections regarding the intent of the language in the VTA concerning the percent (50% or 100%) of credit to be applied to generation in service after 1991. Also discussed was the definition of associated local load and how to view the impact a generation source will have on the VELCO system. No decisions were reached and the discussion will continue.

Substation Participation Agreement

Mr. Lorenzo reviewed the draft of the revised Substation Participation Agreement. Members of the committee were asked to continue reviewing the document and bring their questions or comments to the April meeting. Mr. Robinson indicated that he would approach Vermont Marble and WEC as they are parties to the SPA and are not represented on the Operating Committee. Once the committee, Vermont Marble and WEC sign off on the changes it will be filed with FERC.

There being no further business the meeting was adjourned.

Respectfully submitted,

Judy Frazier, Secretary

