

# VELCO Power Accounting System update

09/18/2014

# Four items Bridge is developing

- i. Modify the application to support the new tie line for Hinesburg  
(changes to meters and calculations)  
**(Calculations done)**
- ii. Modify the application to support the new tie line for Johnson/Morrisville (changes to meters and calculations)  
**(Need to determine how losses affect determination)**
- iii. Modify the application to support the Coventry Solar installation  
**(Work in progress)**
- iv. Modify the MIS Reports to support the ISO-NE divisional accounting  
**(Work in progress)**

# VELCO's forward strategy

## *Unwind BEG relationship*

- **Immediate** – Secure agreement w/ BEG to perform four immediate modifications.
- **Near term** – Issue an RFP for a Transition Project Manager (TPM) to assist with transition to new firm.
- **Mid-term** – Utilize TPM to determine current PAS sufficiency and recommend optimal balance of internal and external resources.
- **Longer term** – Secure cost-effective resources necessary to deliver greater PAS value.

# RFP for Transition Project Manager (TPM)

- Issued RFP for TPM for strategy for unwinding Bridge relationship.
- Issued RFP to 6 vendors, received 2 proposals.
  - One from ARC and one from PWC.
- TPM will start mid-October.
- High level meeting with VELCO/Bridge on 9/15/2014.

# Internal Vermont Meeting

- Broader power supply meeting, of VT participants, scheduled for October 9<sup>th</sup>.