

The logo for VELCO, featuring the word "VELCO" in a bold, white, sans-serif font.

VERMONT'S TRANSMISSION RELIABILITY RESOURCE

ISO-NE update

February 2015

Markets Committee Highlights

- FCM results:
 - Overall capacity cost for FCA 9 around \$4B.
- Energy prices moderate
 - LNG playing a big role in keeping LMPs reasonable.

Markets Committee Highlights

- Peak Energy Rent (PER):
 - ISO elimination of PER deduction.
(Motion passed)
- Do Not Exceed (DNE):
 - Enhancement for intermittent resources.
(Motion: 74.5% in favor)
- Renewable Technology Resource (RTR)
 - Cannot be exempt and receive 7 year lock in.
- Minimum Generation Emergency (MGE)
 - Changes to cut imports that cleared DAM.

Reliability/Planning highlights

- Order 1000 foreshadowing:
 - Greater Boston reliability need
 - NHT vs. Eversource/NGRID
- Solar in ICR calculation

TCA process

- Discussed draft PP4 changes with ISO-NE. ISO-NE feedback:
 - 1.4.4 Early cost estimates:
 - Move to planning process guide
 - Peer review of estimates raises “anti-trust issues”
 - 1.6.1 Post cost-estimate history on web
 - Will talk to their IT department.
 - 1.7 Time Guidelines:
 - Agreed language needed in OATT; will determine where to add language to OATT.
 - VELCO to seek to secure stakeholder consensus