

ISO-NE & Regional Issues Update

Operating Committee
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vermont electric power company



Markets highlights

- ISO-NE developing zonal demand curves
 - Produce locational prices for capacity that provide local reliability benefits
 - First capacity market to set prices based on reliability metrics
 - Elimination of administrative pricing rules.
- Resource Dispatchability requirements
 - Implications for 4,100 resources

Reliability/planning highlights

- Local system plans, PTF components may need to be funded by local network service
- Eversource TCA for \$109M for Pittsfield/Greenfield area
- ISO presentations for potential improvements to planning guide:
 - Gen: Two generators out of service
 - Load: 90/10 load forecast
 - Transfers: Maintained at current levels
 - Intermittent resources: Better integration/recognition

Other regional highlights

- FERC 206 complaint: PTO-AC Cost transparency working group developing protocols for greater information sharing
- Winter fuel procurement inventories as of 1/1:
 - Oil: 77 units for 4.5M barrels of oil. Max ~\$38.11M
 - 21K barrels used in Dec 2015
 - LNG: 8 units for 1.278M MMBTU Max ~\$2.75M
 - No LNG used in Dec 2015
 - DR: 6 assets for 26.5MW Max ~\$132K
 - No DR called in December 2015
- RNS issue for behind the meter generators