

ISO-NE & Regional issues update

vermont electric power company



March 2016

Markets highlights

- Average DA cleared physical energy in the peak hours as percent of forecasted load was 99.8% (February was 100.1%)
- Winter fuel procurement program expected costs:
 - Oil \$38.11M / LNG \$2.75M / DR \$132K

Reliability/planning highlights

- Algonquin pipeline will be out from April – Oct. Not expecting to have any resource problems. This is for the AIM project upgrade and will help with next winters gas demands
- Local system plans: ISO suggesting we ask FERC for an exclusion to competition for PTF components for local needs
- Structure condition improvement program going in front of PAC on 3/22

Other regional highlights

- Peak winter load occurred on Sunday 2/14 @ 19,545 MW
- FERC 206 RNS complaint:
 - Transparency protocols almost done. Couple open items but should be able to send to FERC in next couple weeks
 - Starting on developing a common Excel template for how the RNS rates are calculated