

ISO-NE & Regional issues update

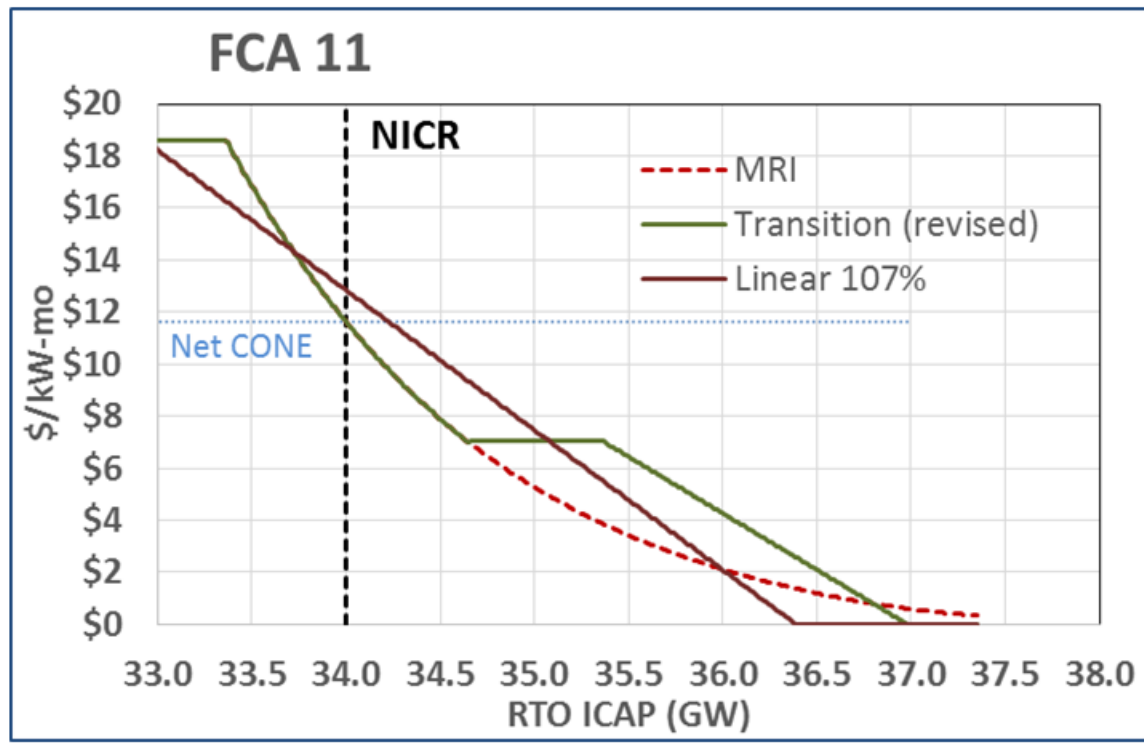
vermont electric power company



April 2016

Markets highlights

- FCM 11: Changes to sloped demand curve. NEPOOL and ISO agreed on a proposal to help smooth capacity and prevent shocks to market.

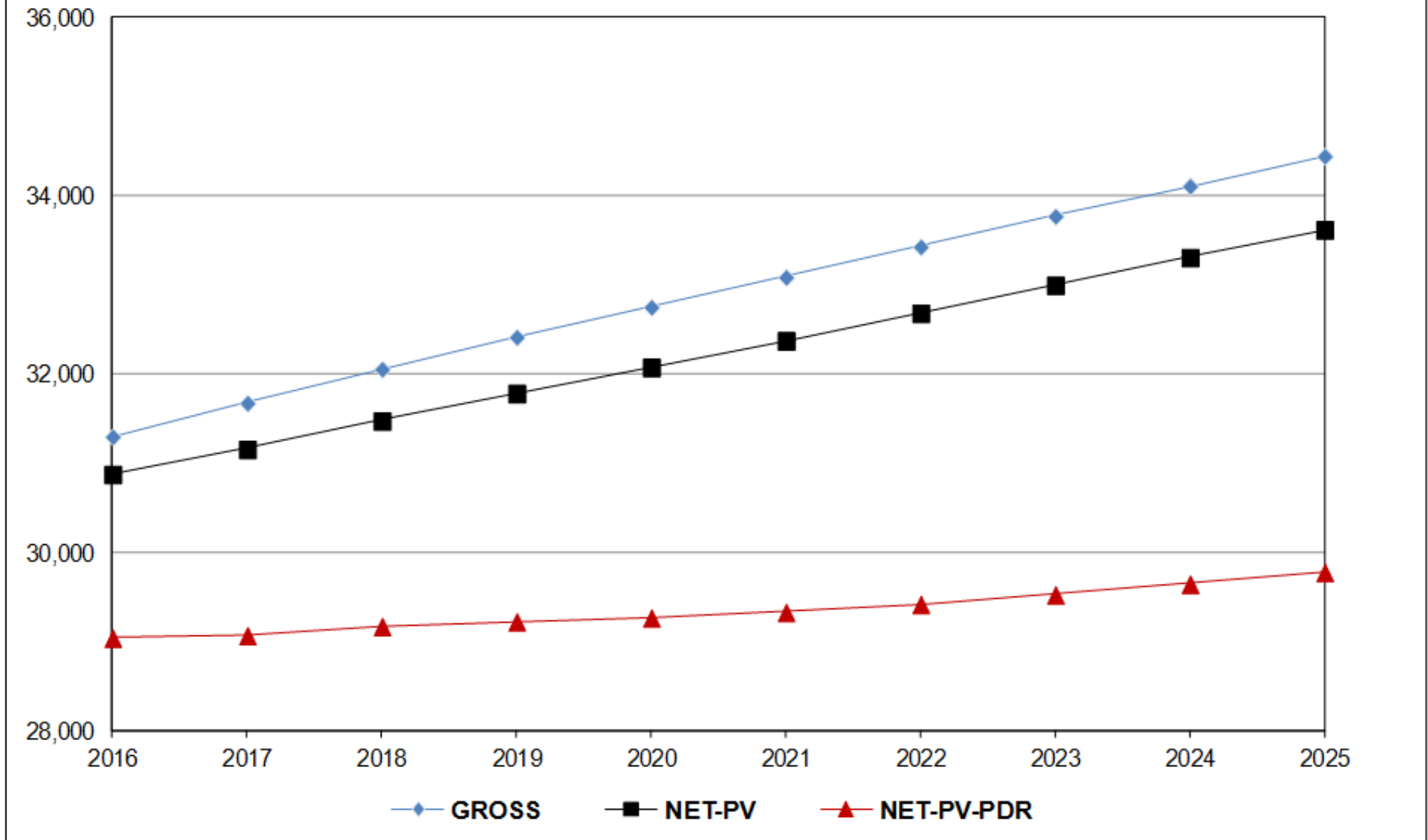


Reliability/planning highlights

- Local system plans still evolving. ISO suggesting we ask FERC for an exclusion to competition for PTF components. TOs working on a proposal considering loss of load criteria.
- VT Structure condition improvement (SCI) presented at PAC on 3/22. Good discussion, raised important TCA questions.
- ISO-NE load forecast including:
 - PDR: Passive Demand Response
 - PV:

Summer ISO-NE peak load forecast

ISO-NE Summer Peak: 2016 CELT 90/10 Forecast (MW)



Source: ISO-NE PAC



Other regional highlights

- ISO conducted an economic study for Northern Maine and found production cost economic benefits. ISO moving forward with first Market Efficient Transmission Upgrade (METU)
- FERC 206 RNS complaint:
 - Transparency protocols almost done. Still have a few open items. Intend to send agreed upon version as a partial settlement to FERC
 - Draft RNS common Excel template effort continues.