

ISO-NE & Regional issues update

vermont electric power company

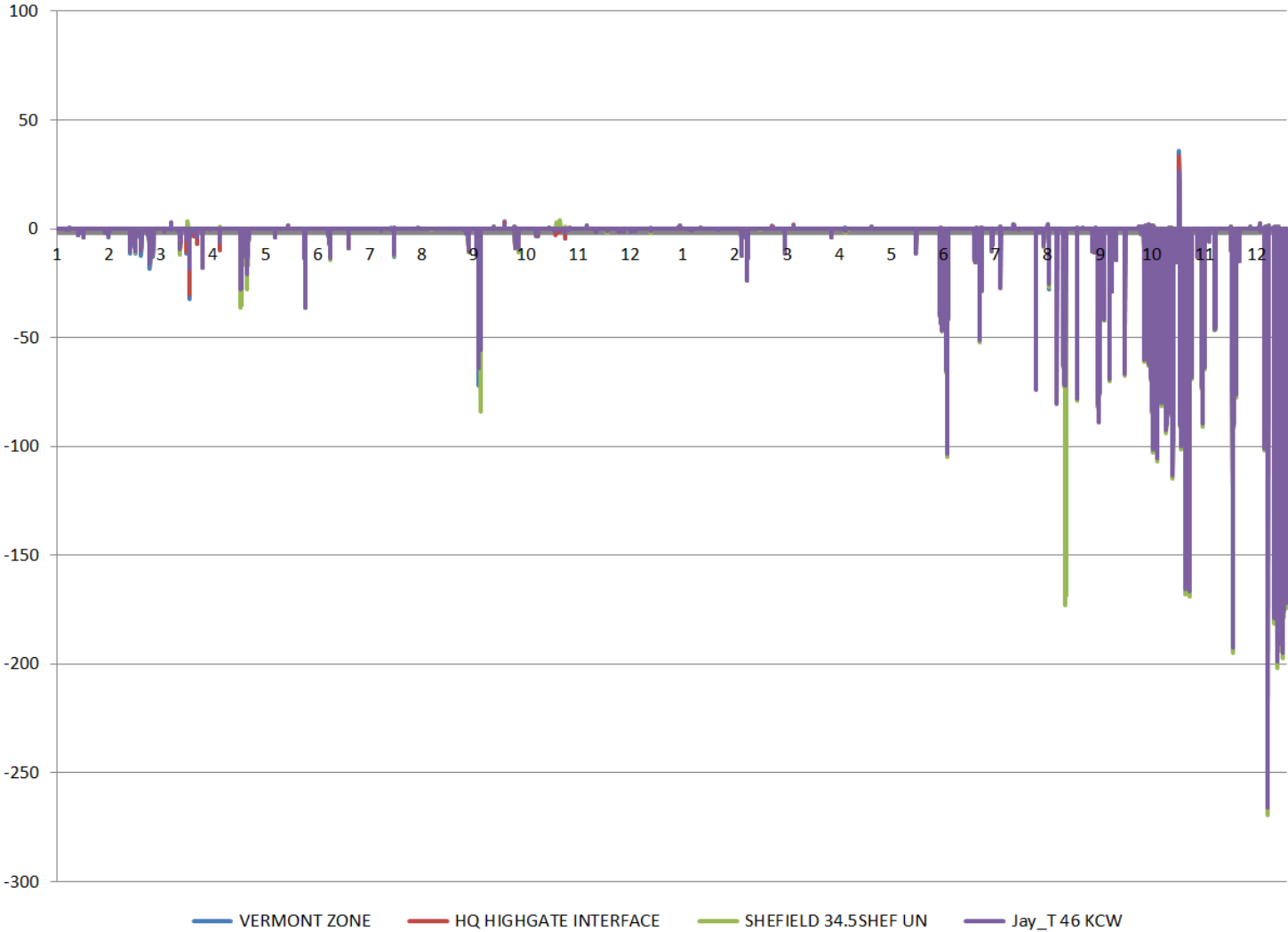


February 2017

Markets committee Update

- FCA #12 starting at a lower level. New CONE
 - For years 2021-2022 from \$14.04/kw-month to \$11.35/kw-month
- FCA results for auction #11. (2020-2021)
- Do Not Exceed dispatch

Negative LMPs in NW Vermont from DNE



Slide provided by ISO-NE



Reliability/planning highlights

- ISO starting Order 1000 Public Policy Process.
 - ISO seeks input by 2/27/17
 - Requests aggregated through NESCOE
 - PPTU allocated 70% regionally/30% to requesting states
- VELCO received approval for being a QTPS

Acronyms

- CONE= Cost of new entry
- DNE= Do not exceed
- FCA= Forward capacity auction
- PPTU= Public policy transmission upgrade
- QTPS=Qualified transmission project sponsor
- RTEG=Real-time emergency generator