

# VERMONT PUBLIC POWER SUPPLY AUTHORITY

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August, 7 2012

Michele C. Nelson  
Vermont Electric Power Company, Inc.  
366 Pinnacle Ridge Road  
Rutland, VT 05701

Hi Michele:

Below is a short summary and proposed solution to more equitably distribute the resettled funds collected to pay income taxes from January 2007 through December 2010.

## 2007-2010 Income Tax Resettlement

### Background:

During VELCO's 2011 annual audit it was made aware that revenues were over-collected from its transmission customers to pay for income tax expenses. This error was the result of the accounting treatment used for capitalized interest in the calculation of income tax expense. The over-collection covered the period from January 2007 to December 2010 and the return of the funds was implemented in June of 2012.

### Misallocation:

Some Vermont utilities have substantially changed their Purchaser's Peak Billing Demand (PDP) statewide allocation share since 2007. This change has caused some transmission customers to receive less in the return of the over-collected funds than what was originally billed. VELCO has done an analysis showing what was collected from each transmission customer from January 2007 through December 2010 and compared it with what was returned to each customer. The results of that analysis is below.

### Solution:

Transmission customers affected by the misallocation agree to VELCO resettling the over-collected funds based on how the funds were collected. The values listed under the column titled "Resettlement" in the table below represent the difference of what was originally collected and what was returned in June, 2012.

	Income Taxes Collected		Income Taxes Returned		Resettlement	
	Jan 2007 - Dec 2010		Jun 2012			
Burlington Electric Department	\$379,270	4.7%	\$377,380	4.6%	(\$1,889)	(0.0%)
Green Mountain Power	\$6,307,433	77.4%	\$6,516,337	80.0%	\$208,904	2.6%
State of Vermont	\$158,713	1.9%	\$148,579	1.8%	(\$10,134)	(0.1%)
Stowe Electric Department	\$146,486	1.8%	\$133,876	1.6%	(\$12,610)	(0.2%)
Vermont Electric Cooperative	\$520,883	6.4%	\$453,194	5.6%	(\$67,689)	(0.8%)
Vermont Public Power Supply Authority	\$540,448	6.6%	\$430,898	5.3%	(\$109,550)	(1.3%)
Washington Electric Cooperative	\$93,966	1.2%	\$86,933	1.1%	(\$7,033)	(0.1%)
<b>Total</b>	<b>\$8,147,198</b>	<b>100.0%</b>	<b>\$8,147,198</b>	<b>100.0%</b>	<b>\$0</b>	<b>0.0%</b>

Thank you for VELCO's prompt consideration of the proposed resolution.

Sincerely,

Brian Callnan

CC: Ken Mason, Doug Smith, Charles Watts, Ken Nolan, Kevin Perry, Ellen Burt, Avram Patt, Nellie Gillander

		2007														
		Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
4000-456202-01	Rev-Other Elec Revenues-Tran Agreem-CVPS	(711,637.35)	(538,550.51)	(706,487.77)	(195,609.56)	(552,734.36)	(565,392.55)	310,673.31	(247,366.61)	17,074.85	(87,006.39)	20,138.88	(954,121.85)	(1,463,976.69)	(1,778,103.68)	(1,121,563.56)
4000-456204-01	Rev-Other Elec Revenues-Tran Agreem-GMP	(574,515.64)	(403,971.07)	(528,339.34)	(142,971.59)	(403,995.15)	(422,578.00)	238,801.23	(188,998.27)	13,323.99	(65,675.43)	14,980.80	(711,062.29)	(1,095,555.55)	(1,332,626.45)	(834,421.90)
4000-456208-01	Rev-Other Elec Revenues-Tran Agreem-Burlington	(82,137.39)	(62,379.48)	(80,348.49)	(21,937.79)	(61,989.65)	(64,394.29)	37,043.33	(29,083.30)	2,012.39	(9,684.38)	2,251.35	(106,761.78)	(163,660.32)	(198,800.36)	(126,011.72)
4000-456210-01	Rev-Other Elec Revenues-Tran Agreem-Lyndonville	(20,037.22)	(13,964.16)	(19,829.81)	(5,415.99)	(15,303.96)	(15,873.39)	8,591.38	(7,220.57)	499.51	(2,575.46)	600.11	(29,573.45)	(45,320.91)	(55,042.18)	(34,907.23)
4000-456212-01	Rev-Other Elec Revenues-Tran Agreem-VT Elec Coop	(103,422.94)	(78,589.58)	(102,822.95)	(28,289.40)	(81,133.42)	(84,274.88)	45,453.86	(36,983.11)	2,553.45	(13,167.95)	3,124.81	(138,885.41)	(210,857.46)	(256,120.33)	(162,868.64)
4000-456214-01	Rev-Other Elec Revenues-Tran Agreem-Wash Ele Coop	(16,772.37)	(13,159.41)	(15,386.98)	(4,201.63)	(11,872.55)	(12,322.89)	6,640.38	(5,659.62)	391.58	(2,021.95)	469.68	(22,386.84)	(34,319.58)	(41,686.28)	(26,424.56)
4000-456216-01	Rev-Other Elec Revenues-Tran Agreem-Ludlow	(16,490.30)	(12,575.67)	(17,709.73)	(4,838.42)	(13,671.93)	(14,168.71)	7,658.11	(6,553.67)	453.35	(2,344.57)	545.31	(25,617.06)	(39,255.17)	(46,772.46)	(29,670.63)
4000-456218-01	Rev-Other Elec Revenues-Tran Agreem-Morrisville	(17,318.51)	(10,429.20)	(13,628.53)	(3,722.40)	(10,475.42)	(10,860.83)	5,982.66	(4,974.57)	343.86	(1,726.58)	401.11	(19,139.32)	(29,331.01)	(35,630.03)	(22,593.23)
4000-456220-01	Rev-Other Elec Revenues-Tran Agreem-Northfield	(8,652.25)	(6,067.79)	(8,225.99)	(2,246.70)	(6,348.50)	(6,582.46)	3,562.47	(3,087.79)	213.60	(1,100.74)	255.56	(12,108.31)	(18,554.82)	(22,542.11)	(14,294.30)
4000-456224-01	Rev-Other Elec Revenues-Tran Agreem-Johnson	(5,367.40)	(4,179.22)	(5,571.42)	(1,521.34)	(4,298.87)	(4,455.97)	2,403.13	(1,955.72)	135.28	(701.04)	162.98	(7,728.34)	(11,840.12)	(14,154.47)	(8,802.51)
4000-456226-01	Rev-Other Elec Revenues-Tran Agreem-Orleans	(6,473.69)	(4,545.25)	(6,163.54)	(1,683.80)	(4,757.92)	(4,928.52)	2,657.35	(2,063.12)	142.65	(740.11)	172.24	(8,172.10)	(12,528.81)	(14,754.74)	(9,238.05)
4000-456228-01	Rev-Other Elec Revenues-Tran Agreem-Stowe	(27,009.04)	(18,118.63)	(25,482.70)	(6,962.32)	(19,673.45)	(20,384.86)	11,015.83	(9,807.64)	678.44	(3,512.40)	818.31	(38,670.53)	(59,262.41)	(71,972.88)	(45,649.22)
4000-456230-01	Rev-Other Elec Revenues-Tran Agreem-Swanton	(9,664.52)	(7,336.72)	(9,598.98)	(2,624.86)	(7,417.08)	(7,556.12)	4,064.93	(3,671.24)	253.84	(1,325.86)	308.34	(14,583.57)	(22,342.60)	(27,124.49)	(17,220.54)
4000-456244-01	Rev-Other Elec Revenues-Tran Agreem-Barton	(2,666.69)	(1,843.90)	(2,543.30)	(695.47)	(1,965.20)	(2,026.59)	1,090.24	(912.19)	63.07	(329.43)	76.61	(3,636.53)	(5,619.86)	(6,822.66)	(4,331.50)
4000-456246-01	Rev-Other Elec Revenues-Tran Agreem-Enosburg Falls	(4,329.13)	(3,966.66)	(5,140.25)	(1,443.10)	(4,077.78)	(5,064.90)	2,727.30	(2,309.86)	159.86	(828.44)	192.54	(9,123.02)	(13,990.06)	(16,989.65)	(10,739.21)
4000-456248-01	Rev-Other Elec Revenues-Tran Agreem-Hardwick	(11,202.92)	(7,036.39)	(9,906.96)	(2,648.23)	(7,483.10)	(7,765.44)	4,291.00	(3,648.02)	252.19	(1,257.98)	292.56	(13,883.35)	(21,578.86)	(26,406.31)	(16,390.30)
4000-456250-01	Rev-Other Elec Revenues-Tran Agreem-Hyde Park	(4,393.14)	(3,082.65)	(4,224.27)	(1,154.05)	(3,261.00)	(3,377.66)	1,821.33	(1,551.52)	148.53	(556.13)	129.33	(6,273.16)	(9,615.13)	(11,678.38)	(7,407.45)
4000-456252-01	Rev-Other Elec Revenues-Tran Agreem-Jacksonville	(1,844.48)	(1,297.34)	(1,833.96)	(500.96)	(1,415.56)	(1,465.24)	790.81	(594.34)	-	(212.81)	49.49	(2,299.48)	(3,522.90)	(4,282.25)	(2,718.67)
4000-456254-01	Rev-Other Elec Revenues-Tran Agreem-Readsboro	(774.20)	(566.56)	(766.96)	(209.73)	(592.63)	(612.10)	330.14	(264.88)	18.31	(95.14)	22.12	(1,057.53)	(1,620.18)	(1,966.94)	(1,248.75)
4000-456258-01	Rev-Other Elec Revenues-Tran Agreem-VT Marble Co	(39,264.23)	(29,822.16)	(37,024.92)	(10,103.36)	(28,549.08)	(30,411.59)	18,184.27	(18,583.36)	1,303.94	(6,437.73)	1,421.83	(67,267.13)	(103,113.24)	(125,246.42)	(79,396.16)
4000-456282-01	Rev-Other Elec Revenues-Tran Agreem-St of VT-DPS	(24,406.36)	(18,527.84)	(24,240.85)	(6,628.71)	(18,730.77)	(19,663.35)	10,578.20	(8,998.50)	622.19	(3,249.79)	755.77	(44,087.86)	(67,544.32)	(82,000.53)	(52,059.71)
		(1,688,379.77)	(1,240,010.19)	(1,625,277.70)	(445,409.41)	(1,259,747.38)	(1,304,160.34)	724,361.26	(584,287.90)	40,644.88	(204,550.31)	47,169.73	(2,236,438.91)	(3,433,410.00)	(4,170,723.60)	(2,627,987.84)
4000-456400-01	Rev-Other Elec Revenues-Unbilled Transmission Reve	538,124.60	(452,907.20)	1,062,611.00	(188,124.38)	(137,876.47)	591,519.50	(483,590.33)	313,172.50	(60,365.39)	(412,847.64)	(1,035,332.03)	(1,364,348.21)	1,186,130.31	1,467,023.17	(116,879.35)
4000-456510-01	Rev-Other Elec Revenues-NEPOOL OATT	(2,801,369.88)	(2,742,554.31)	(3,272,131.99)	(3,246,227.22)	(2,715,994.00)	(2,987,593.39)	(3,980,123.52)	(3,678,159.89)	(3,823,519.35)	(3,279,531.64)	(2,944,826.53)	(2,746,905.09)	(3,141,427.69)	(3,233,091.34)	(3,032,131.64)
4000-456511-01	Rev -Other Elec Revenue - Sch1-Transco	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4000-456513-01	Rev-Other Elec Revenues-NEPOOL TOUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4000-456515-01	Rev-Other Elec Revenues-NEPOOL TOUT Sch 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4091-409110-01	Income Taxes-Federal Income Tax	54,527.00	54,527.00	54,527.00	54,527.00	149,475.00	74,958.00	74,957.00	74,957.00	74,957.00	74,957.00	89,894.00	(371,027.00)	106,344.00	106,344.00	102,595.00
4091-409120-01	Income Taxes-Vermont Income Tax	15,683.00	15,683.00	15,683.00	15,683.00	37,806.00	20,502.00	20,501.00	20,501.00	20,502.00	20,501.00	24,587.00	(117,288.00)	29,086.00	29,086.00	28,061.00
4091-409150-01	Income Taxes-Federal Income Tax - GMP	6,551.00	6,551.00	6,551.00	6,551.00	40,942.00	14,566.00	14,567.00	14,567.00	14,567.00	14,567.00	37,017.00	156,999.00	164,783.00	164,783.00	159,118.00
4091-409160-01	Income Taxes-Vermont Income Tax - GMP	1,831.00	1,831.00	1,831.00	1,831.00	10,516.00	3,871.00	3,870.00	3,870.00	3,870.00	3,871.00	9,836.00	41,662.00	43,782.00	43,782.00	42,278.00
4091-409170-01	Income Taxes-Federal Income Tax - CVPS	8,932.00	8,932.00	8,932.00	8,932.00	57,223.00	20,135.00	20,135.00	20,135.00	20,135.00	20,135.00	49,546.00	212,964.00	197,744.00	197,744.00	198,762.00
4091-409180-01	Income Taxes-Vermont Income Tax - CVPS	2,496.00	2,496.00	2,496.00	2,496.00	14,713.00	5,350.00	5,349.00	5,349.00	5,350.00	5,350.00	13,165.00	56,508.00	52,540.00	52,540.00	52,810.00
4101-410110-01	Provision for Deferred Income Taxes-Fed Income Tax	62,549.00	62,549.00	62,549.00	62,549.00	(46,095.00)	36,196.00	36,196.00	36,196.00	36,196.00	36,195.00	70,467.00	457,720.00	11,127.00	11,127.00	14,876.00
4101-410120-01	Provision for Deferred Income Taxes-VT Income Tax	17,991.00	17,991.00	17,991.00	17,991.00	(90,475.00)	9,900.00	9,899.00	9,899.00	9,900.00	9,900.00	19,274.00	125,857.00	3,043.00	3,043.00	4,070.00
4101-410130-01	Provision for Federal Deferred Income Tax - CVPS	108,022.00	108,022.00	108,022.00	108,022.00	64,120.00	99,038.00	99,037.00	99,037.00	99,038.00	99,037.00	70,237.00	(85,733.00)	195,141.00	195,141.00	194,123.00
4101-410140-01	Provision for Vermont Deferred Income Tax - CVPS	30,182.00	30,182.00	30,182.00	30,182.00	7,923.00	26,314.00	26,314.00	26,314.00	26,313.00	26,314.00	18,662.00	(22,781.00)	51,848.00	51,848.00	51,578.00
4101-410150-01	Provision for Federal Deferred Income Tax - GMP	79,234.00	79,234.00	79,234.00	79,234.00	49,822.00	73,207.00	73,206.00	73,206.00	73,206.00	73,207.00	49,055.00	(65,721.00)	162,613.00	162,613.00	168,279.00
4101-410160-01	Provision for Vermont Deferred Income Tax - GMP	22,139.00	22,139.00	22,139.00	22,139.00	6,620.00	19,451.00	19,450.00	19,450.00	19,451.00	19,450.00	13,034.00	(17,461.00)	43,206.00	43,206.00	44,710.00
		410,137.00	410,137.00	410,137.00	410,137.00	302,590.00	403,488.00	403,481.00	403,481.00	403,485.00	403,484.00	464,774.00	371,699.00	1,061,257.00	1,061,257.00	1,061,260.00
	Rev-Other Elec Revenues-Tran Agreem-CVPS	172,869.17	178,127.16	178,281.39	180,119.05	132,766.21	174,924.13	173,050.09	170,819.43	169,503.41	171,623.73	198,432.93	158,576.27	452,510.92	452,445.46	452,920.87
	Rev-Other Elec Revenues-Tran Agreem-GMP	139,559.91	133,614.61	133,325.84	131,649.53	97,039.21	130,739.41	133,016.17	130,513.08	132,268.32	129,547.52	147,609.20	118,179.46	338,633.02	339,092.03	336,964.49
	Rev-Other Elec Revenues-Tran Agreem-Burlington	19,952.61	20,632.20	20,275.85	20,200.51	14,889.85	19,922.64	20,633.74	20,083.52	19,977.16	19,102.84	22,183.06	17,743.94	50,586.93	50,585.53	50,887.30
	Rev-Other Elec Revenues-Tran Agreem-Lyndonville	4,867.39	4,618.69	5,004.03	4,987.09	3,676.00	4,910.99	4,785.54	4,986.18	4,958.68	5,080.20	5,913.02	4,915.15	14,008.56	14,005.70	14,096.58
	Rev-Other Elec Revenues-Tran Agreem-VT Elec Coop	25,123.24	25,993.73	25,947.26	26,049.13	19,488.16	26,073.41	25,318.54	25,538.75	25,348.30	25,974.33	30,789.46	23,082.93	65,175.42	65,170.82	65,771.22
	Rev-Other Elec Revenues-Tran Agreem-Wash Ele Coop	4,074.30	4,352.51	3,882.89	3,868.90	2,851.77	3,812.52	3,698.80	3,908.26	3,887.25	3,988.38	4,627.86	3,720.72	10,608.08	10,607.24	10,671.03
	Rev-Other Elec Revenues-Tran Agreem-Ludlow	4,005.78	4,159.44	4,469.03	4,455.26	3,283.98	4,383.59	4,265.69	4,525.65	4,500.44	4,624.76	5,373.06	4,257.59	12,133.66	11,901.44	11,981.89
	Rev-Other Elec Revenues-Tran Agreem-Morrisville	4,206.97	3,449.49	3,439.14	3,427.62	2,516.18	3,360.18	3,332.44	3,435.20	3,413.53	3,405.75					

2008										2009									
Apr	May	June	July	Aug	Sep	Oct	Nov	Dec		Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct
(1,107,929.45)	(1,415,079.77)	(1,475,341.65)	679,208.36	556,954.93	71,268.53	206,214.91	(696,539.30)	(592,853.56)		(741,479.28)	(877,135.84)	(820,960.98)	(864,350.14)	(939,590.63)	(1,144,298.40)	(942,981.92)	160,089.70	707,327.37	(721,824.06)
(822,884.27)	(1,155,007.91)	(1,120,304.09)	512,431.95	389,116.29	49,817.54	153,082.84	(520,383.63)	(390,687.72)		(546,214.96)	(646,152.07)	(597,012.54)	(630,810.75)	(689,623.09)	(848,167.40)	(608,595.44)	105,806.12	444,872.33	(449,618.69)
(124,481.02)	(188,282.63)	(202,216.93)	92,512.76	53,310.59	6,813.57	18,393.31	(62,447.81)	(52,903.59)		(82,856.83)	(97,842.38)	(92,123.74)	(97,248.29)	(105,610.48)	(136,212.11)	(90,145.07)	15,276.24	67,141.06	(62,614.73)
(34,483.20)	(44,042.95)	(45,223.81)	20,676.77	18,633.93	2,417.94	6,983.06	(23,731.90)	(20,424.93)		(23,017.49)	(27,176.10)	(25,599.70)	(27,023.72)	(29,341.03)	(34,417.95)	(34,127.36)	5,776.18	25,500.25	(26,019.97)
(164,826.26)	(210,520.90)	(210,841.82)	96,529.09	93,629.24	12,299.54	36,188.30	(123,767.75)	(104,391.50)		(108,032.91)	(122,245.20)	(115,103.28)	(124,330.69)	(81,178.84)	(163,645.71)	(137,423.14)	23,276.42	94,456.52	(104,683.13)
(26,103.57)	(33,340.24)	(34,324.61)	12,325.03	16,916.30	1,888.25	6,709.17	(22,794.48)	(19,144.59)		(17,250.68)	(20,374.20)	(19,185.53)	(20,069.49)	(21,756.21)	(27,371.48)	(28,774.01)	4,858.93	21,452.87	(20,000.22)
(29,310.21)	(37,435.86)	(38,374.64)	17,535.08	18,522.06	2,392.82	6,981.19	(23,604.94)	(19,915.64)		(18,004.91)	(21,259.24)	(20,030.02)	(21,144.23)	(23,015.19)	(27,416.34)	(30,379.34)	5,140.95	22,697.89	(23,202.71)
(22,318.79)	(28,506.21)	(29,176.80)	13,575.89	10,352.98	1,362.86	3,739.91	(12,715.56)	(10,741.34)		(13,559.63)	(16,014.68)	(15,084.43)	(13,826.12)	(16,177.16)	(23,344.44)	(17,736.24)	2,934.62	11,623.23	(11,465.89)
(14,120.67)	(18,035.33)	(18,548.76)	8,480.43	6,785.45	896.98	2,521.08	(8,565.92)	(7,235.09)		(9,367.68)	(11,064.26)	(10,421.16)	(11,000.86)	(11,941.41)	(14,769.28)	(11,893.27)	2,013.19	8,887.70	(9,038.09)
(8,695.59)	(11,106.26)	(11,362.81)	5,193.13	4,063.47	518.73	1,536.92	(5,222.50)	(4,485.65)		(5,629.44)	(6,649.59)	(6,265.57)	(6,614.11)	(7,186.45)	(8,547.55)	(7,492.37)	1,268.13	5,598.47	(5,727.65)
(9,125.83)	(11,655.78)	(11,918.27)	5,444.35	4,296.82	548.51	1,628.42	(5,537.80)	(4,665.50)		(6,499.68)	(7,671.18)	(7,228.94)	(7,631.05)	(8,274.17)	(9,165.24)	(8,476.49)	1,283.49	5,666.27	(5,803.85)
(45,094.71)	(57,596.27)	(59,018.39)	26,966.48	24,405.70	3,156.68	9,188.52	(30,173.27)	(25,663.82)		(27,976.55)	(33,029.94)	(31,122.32)	(32,853.55)	(35,723.45)	(44,156.01)	(40,192.98)	6,802.32	30,030.38	(30,682.95)
(17,011.35)	(21,727.40)	(22,135.18)	10,089.46	7,829.96	999.55	2,986.69	(10,152.98)	(8,543.92)		(11,089.91)	(13,089.07)	(12,342.93)	(13,029.53)	(14,148.58)	(16,819.04)	(13,313.43)	2,341.28	10,336.11	(10,648.86)
(4,278.89)	(5,465.12)	(5,567.69)	2,537.82	2,364.50	301.78	891.41	(3,028.12)	(2,617.67)		(2,763.36)	(3,261.76)	(3,075.83)	(3,246.93)	(3,528.36)	(4,327.26)	(3,919.65)	662.69	2,925.58	(3,028.93)
(10,638.40)	(15,008.69)	(14,393.77)	6,582.59	5,315.09	612.34	1,737.37	(4,924.13)	(4,166.90)		(4,038.07)	(4,734.21)	(4,484.96)	(4,734.45)	(5,222.26)	(6,319.80)	(6,608.56)	1,120.61	4,947.20	(5,012.23)
(16,187.84)	(20,675.59)	(21,264.81)	9,928.00	9,118.64	1,184.20	3,313.50	(11,261.81)	(9,671.12)		(10,635.32)	(12,655.74)	(11,659.41)	(12,308.00)	(13,374.55)	(16,601.64)	(15,309.85)	2,618.17	11,552.50	(11,432.02)
(7,317.47)	(9,346.09)	(9,560.86)	4,365.85	3,916.42	500.09	1,484.64	(5,040.52)	(4,177.58)		(4,901.70)	(5,785.56)	(5,453.28)	(5,756.62)	(6,249.17)	(7,146.54)	(6,416.20)	1,085.71	4,795.12	(4,908.51)
(2,685.65)	(3,430.19)	(3,516.44)	1,608.77	1,633.41	208.66	618.13	(2,105.51)	(1,777.16)		(1,975.77)	(2,332.08)	(2,199.14)	(2,321.47)	(2,516.19)	(2,581.17)	(2,716.92)	459.32	2,029.79	(2,076.43)
(1,233.58)	(1,575.57)	(1,609.51)	735.61	776.72	99.11	295.06	(1,003.02)	(858.31)		(982.97)	(987.46)	(931.17)	(982.97)	(1,067.45)	(1,280.23)	(1,343.32)	227.10	1,002.59	(1,028.69)
(78,428.35)	(100,170.98)	(97,826.02)	45,983.96	39,138.70	5,074.18	13,648.70	(45,853.47)	(33,732.29)		(32,681.88)	(38,579.14)	(36,379.95)	(38,403.65)	(42,186.57)	(63,663.20)	(51,459.58)	8,536.29	39,222.71	(33,781.73)
(51,427.33)	(65,684.48)	(66,917.25)	30,501.62	24,967.92	3,187.17	9,524.04	(32,376.12)	(27,245.11)		(34,043.57)	(40,181.14)	(37,890.62)	(39,998.36)	(43,419.13)	(52,796.73)	(42,112.07)	7,120.17	31,433.60	(32,384.74)
(2,598,582.43)	(3,453,694.22)	(3,499,444.11)	1,603,213.00	1,292,049.12	165,549.03	487,667.17	(1,651,230.54)	(1,345,902.99)		(1,702,856.16)	(2,008,255.84)	(1,874,555.50)	(1,977,684.98)	(2,101,130.37)	(2,655,047.52)	(2,101,417.21)	358,697.63	1,553,499.54	(1,574,984.08)
28,993.42	12,707.04	37,084.17	(41,043.44)	376.98	(0.09)	(0.02)	193.82	(246,705.39)		246,511.58	0.01	(0.01)	-	(4,054.64)	4,054.64	-	-	-	0.01
(2,807,779.89)	(2,602,442.28)	(2,725,857.37)	(7,561,228.23)	(7,176,479.04)	(6,392,063.16)	(6,573,617.14)	(3,970,577.83)	(5,438,394.69)		(5,906,855.56)	(5,778,275.40)	(5,696,682.08)	(5,502,546.27)	(4,950,248.60)	(4,652,050.51)	(4,866,122.68)	(7,509,073.56)	(8,575,910.66)	(6,239,252.03)
-	-	-	-	-	-	-	(1,237,348.99)	(99,638.65)		(108,509.72)	(105,060.38)	(104,707.41)	(101,090.28)	(94,058.70)	(91,698.44)	(122,348.19)	(146,975.34)	(163,816.82)	(118,999.55)
-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
105,094.00	103,789.00	104,833.00	104,833.00	104,833.00	(972,550.00)	(48,897.00)	(2,422.00)	(43,219.00)		141,560.74	(269,751.73)	(64,095.50)	514,391.23	80,526.18	80,526.18	80,526.18	(42,018.53)	65,208.10	65,208.09
28,744.00	28,388.00	28,673.00	28,673.00	28,673.00	(265,957.00)	230,127.00	23,431.00	(49,364.00)		17,238.26	28,867.21	23,052.73	40,086.12	27,311.08	27,311.08	27,311.08	(10,827.21)	22,543.80	22,543.79
162,895.00	151,429.00	160,602.00	160,602.00	160,602.00	(2,356,883.00)	(376,460.00)	(142,836.00)	(1,037,399.00)		292,128.28	(913,820.55)	(310,846.13)	1,676,868.39	186,082.50	186,082.50	186,082.50	309,517.55	201,511.88	201,511.88
43,281.00	40,233.00	42,671.00	42,671.00	42,671.00	(626,208.00)	724,194.00	44,471.00	(74,275.00)		35,207.15	44,328.35	39,767.75	44,202.60	40,876.46	40,876.46	40,876.46	73,839.37	44,996.82	44,996.83
198,083.00	184,000.00	195,267.00	195,267.00	195,267.00	(2,829,625.00)	(447,661.00)	(168,711.00)	(1,253,016.00)		330,575.46	(1,011,327.48)	(340,376.01)	1,887,152.98	216,506.24	216,506.24	216,506.24	382,604.61	237,268.53	237,268.54
52,630.00	48,888.00	51,882.00	51,882.00	51,882.00	(751,814.00)	866,145.00	53,683.00	(91,948.00)		40,265.04	50,797.07	45,531.06	55,956.64	48,137.45	48,137.45	48,137.45	93,266.50	53,778.58	53,778.58
12,377.00	13,682.00	12,638.00	12,638.00	12,638.00	1,106,016.00	183,266.00	121,279.00	429,477.00		48,955.38	436,694.89	242,825.13	(327,109.08)	100,341.58	100,341.58	100,341.58	189,877.54	111,533.58	111,533.58
3,385.00	3,742.00	3,457.00	3,457.00	3,457.00	302,455.00	(194,311.00)	8,728.00	150,079.00		13,030.50	38,632.98	25,831.74	11,137.56	22,158.19	22,158.19	22,158.19	44,755.44	24,982.85	24,982.85
194,802.00	208,885.00	197,618.00	197,618.00	197,618.00	3,222,752.00	846,234.00	562,165.00	1,728,739.00		114,229.22	1,400,730.01	757,479.61	(1,449,494.01)	205,736.21	205,736.21	205,736.21	2,270.47	180,302.99	180,302.99
51,758.00	55,500.00	52,506.00	52,506.00	52,506.00	856,266.00	(760,828.00)	50,798.00	215,785.00		30,404.50	100,179.02	65,291.76	60,327.66	64,050.73	64,050.73	64,050.73	2,817.29	56,396.56	56,396.55
164,502.00	175,967.00	166,795.00	166,795.00	166,795.00	2,684,380.00	708,340.00	470,681.00	1,432,881.00		104,438.14	1,261,000.39	682,719.26	(1,286,668.91)	190,372.22	190,372.22	190,372.22	33,542.54	170,768.51	170,768.51
43,707.00	46,755.00	44,317.00	44,317.00	44,317.00	713,223.00	(636,432.00)	42,595.00	177,468.00		27,798.40	90,276.61	59,037.51	59,471.90	59,146.10	59,146.10	59,146.10	12,051.84	53,259.32	53,259.32
1,061,258.00	1,061,258.00	1,061,259.00	1,061,259.00	1,061,259.00	1,082,055.00	1,093,717.00	1,063,862.00	1,585,208.00		1,195,831.07	1,256,606.77	1,226,218.91	1,286,323.08	1,241,244.94	1,241,244.94	1,241,244.94	1,091,697.41	1,222,551.52	1,222,551.51
452,477.08	434,828.51	447,419.52	449,607.12	457,469.78	465,822.54	462,489.10	448,769.37	698,264.45		520,703.97	548,841.84	537,022.18	562,189.40	555,064.14	534,963.91	556,991.51	487,233.53	556,642.68	560,302.23
336,064.97	354,913.12	339,749.05	339,208.21	319,611.04	325,615.43	343,327.00	335,275.03	460,153.00		383,579.56	404,310.57	390,528.88	410,291.04	407,395.55	396,521.53	359,479.31	322,021.27	350,099.46	349,007.98
50,837.90	57,855.86	61,325.32	61,239.52	43,788.07	44,534.59	41,251.65	40,234.15	62,309.98		58,186.23	61,221.98	60,261.68	63,252.10	62,389.50	63,679.69	53,246.02	46,493.29	52,837.74	48,603.50
14,082.90	13,533.60	13,714.80	13,687.14	15,305.48	15,804.04	15,661.28	15,290.09	24,056.54		16,164.04	17,004.64	16,745.75	17,576.73	17,333.24	16,090.52	20,158.02	17,579.82	20,067.83	20,197.51
67,314.85	64,689.28	63,940.95	63,898.16	76,904.87	80,391.77	81,161.42	79,741.62	122,952.58		75,866.13	76,491.32	75,293							

		2010													
Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec		
(671,409.33)	(960,962.70)	(452,283.91)	(434,120.05)	(440,468.82)	(671,969.67)	(1,034,932.24)	81,835.37	1,507,801.35	1,840,232.70	1,739,554.75	2,040,376.32	(527,067.57)	403,917.41	(16,113,461.41)	43.25%
(415,556.54)	(606,667.54)	(285,250.42)	(281,792.31)	(273,966.89)	(418,824.00)	(633,927.67)	53,700.71	1,099,651.26	1,339,781.68	1,267,474.73	1,433,592.25	(373,184.13)	303,541.82	(11,599,367.20)	31.13%
(58,519.07)	(84,124.13)	(39,495.78)	(38,419.67)	(38,993.57)	(59,468.26)	(91,620.73)	7,774.66	188,903.55	230,131.12	217,811.22	246,997.22	(57,874.55)	47,345.10	(1,636,972.85)	4.39%
(24,335.90)	(34,450.29)	(16,167.84)	(15,918.69)	(13,230.09)	(20,446.43)	(31,779.06)	2,275.21	33,269.56	40,523.02	38,340.88	38,681.44	(12,731.49)	7,585.70	(578,399.29)	1.55%
(93,746.21)	(145,554.90)	(68,325.34)	(67,284.82)	(66,516.71)	(105,950.02)	(161,296.76)	12,017.68	192,797.16	236,297.59	222,947.47	266,271.51	(71,572.75)	51,154.78	(2,459,657.29)	6.60%
(18,706.06)	(26,242.30)	(12,318.04)	(12,129.61)	(12,303.42)	(18,760.31)	(29,416.05)	2,608.46	40,085.49	48,867.59	46,231.14	47,135.08	(13,929.35)	10,216.69	(393,712.47)	1.06%
(21,717.09)	(32,636.07)	(15,364.58)	(15,124.17)	(13,769.99)	(21,216.13)	(32,760.15)	2,352.54	29,872.19	36,388.62	34,427.55	39,762.29	(12,206.93)	7,506.03	(495,320.72)	1.33%
(10,734.74)	(11,944.32)	(5,608.19)	(5,523.65)	(4,852.95)	(7,469.95)	(11,675.63)	874.86	21,779.60	26,536.75	25,104.03	26,979.18	(6,769.95)	5,335.99	(318,148.77)	0.85%
(8,448.73)	(12,211.20)	(5,730.74)	(5,644.27)	(3,904.14)	(6,169.70)	(9,682.49)	598.01	10,421.12	12,710.85	12,018.82	14,836.14	(4,159.81)	2,797.12	(234,766.10)	0.63%
(5,358.45)	(7,563.51)	(3,423.53)	(3,371.48)	(2,344.61)	(3,675.69)	(5,781.59)	323.33	4,983.65	6,078.65	5,747.71	-	4,919.70	1,326.93	(152,820.61)	0.41%
(5,425.81)	(7,529.44)	(3,516.78)	(3,463.26)	(2,431.17)	(3,782.20)	(5,943.82)	336.39	7,206.14	8,789.47	8,310.94	9,160.12	(2,595.50)	1,786.26	(156,961.99)	0.42%
(28,692.00)	(42,269.32)	(19,837.81)	(19,530.76)	(19,841.50)	(30,251.62)	(46,504.16)	3,583.32	56,758.44	69,172.87	65,435.82	79,385.71	(20,965.60)	15,733.27	(664,550.97)	1.78%
(9,966.13)	(14,323.53)	(6,720.50)	(6,614.49)	(8,036.82)	(12,130.39)	(22,236.66)	2,190.06	41,972.91	51,148.10	48,383.47	43,765.70	(11,273.06)	8,359.04	(170,790.90)	0.46%
(2,828.79)	(4,017.40)	(1,874.28)	(1,844.72)	(1,868.74)	(2,849.72)	(4,385.17)	349.23	5,662.27	6,906.39	6,530.37	15,156.17	(9,157.85)	1,482.72	(63,328.71)	0.17%
(5,069.24)	(7,114.92)	(3,339.60)	(3,290.85)	(2,817.59)	(4,344.92)	(7,613.67)	566.84	11,388.16	13,871.54	13,124.34	14,081.35	(3,742.17)	2,818.64	(128,440.68)	0.34%
(10,693.14)	(13,801.13)	(6,542.00)	(6,513.34)	(5,005.09)	(7,777.44)	(12,169.85)	826.75	13,597.93	16,566.84	15,672.90	17,022.01	(5,050.26)	3,486.74	(270,073.88)	0.72%
(4,593.81)	(6,368.22)	(2,938.64)	(2,892.29)	(2,938.03)	(4,479.56)	(6,899.07)	530.21	9,102.05	11,101.94	10,497.52	12,764.99	(3,275.92)	2,402.57	(108,373.88)	0.29%
(1,941.33)	(2,779.53)	(1,304.14)	(1,285.52)	(948.23)	(1,479.12)	(2,313.66)	137.34	1,768.66	2,157.28	2,039.82	2,517.98	(812.89)	479.83	(50,587.24)	0.14%
(962.74)	(1,359.95)	(638.08)	(628.01)	(499.37)	(1,499.58)	(2,761.69)	115.19	1,526.90	1,862.40	1,761.00	2,137.56	(604.34)	384.33	(20,526.04)	0.06%
(31,243.45)	(50,744.20)	(23,494.45)	(23,141.50)	(23,306.42)	(35,553.14)	(66,484.09)	5,528.54	94,392.40	110,730.96	104,779.49	117,288.20	(33,547.07)	28,025.99	(922,620.35)	2.48%
(30,308.45)	(43,439.05)	(20,381.31)	(20,059.81)	(20,153.08)	(30,748.00)	(47,316.69)	3,589.63	64,893.45	79,151.79	74,842.49	92,386.20	(23,123.04)	17,396.74	(721,193.69)	1.94%
(1,460,257.01)	(2,116,103.65)	# (994,555.96)	(968,593.27)	(958,337.23)	(1,468,320.96)	(2,266,238.79)	182,114.33	3,437,834.24	4,189,008.15	3,961,036.46	4,560,297.42	(1,188,724.53)	923,083.70	(37,260,075.04)	
(0.01)	-	0.01	-	(0.01)	-	-	-	-	-	-	-	0.19	(402,010.24)		
(5,863,410.24)	(6,096,441.86)	(7,071,754.11)	(6,776,779.17)	(6,545,539.83)	(6,180,335.85)	(5,550,362.66)	(7,749,112.83)	(10,761,866.87)	(11,972,537.78)	(11,326,335.00)	(11,531,229.43)	(8,181,241.79)	(8,135,321.39)		
(112,027.96)	(115,955.01)	(134,868.13)	(129,586.91)	(125,121.16)	(117,743.68)	(106,497.60)	(148,008.64)	(191,995.92)	(213,861.99)	(202,001.91)	(204,564.07)	(143,889.09)	(144,244.22)		
-	-	-	-	-	-	-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-	-	-	-	-	-		
88,482.09	140,453.34	73,418.03	53,669.97	137,303.74	88,130.58	88,130.58	88,130.58	88,130.58	88,130.58	149,947.11	89,753.09	10,628.58	(44,570.99)		
25,088.80	60,818.18	25,945.41	18,966.59	19,307.52	21,406.50	21,406.51	21,406.50	21,406.51	21,406.50	31,455.34	16,544.61	17,327.51	(10,455.33)		
589,658.88	171,425.73	231,350.28	115,020.19	265,169.77	203,846.74	203,846.75	203,846.75	203,846.74	203,846.75	975,786.41	57,665.13	(1,011,453.25)	(100,767.26)		
39,483.82	36,576.98	43,835.75	21,793.78	76,122.55	47,250.70	47,250.69	47,250.70	47,250.69	47,250.70	258,329.94	6,298.10	(281,871.31)	(29,441.29)		
700,877.53	203,925.06	273,124.00	146,323.18	314,108.63	244,518.61	244,518.61	244,518.61	244,518.60	244,518.61	1,283,107.48	45,914.51	(1,395,625.42)	(111,368.41)		
47,205.58	44,434.47	52,452.16	28,100.66	89,103.58	56,552.13	56,552.13	56,552.13	56,552.14	56,552.13	343,656.15	458.46	(393,087.83)	(32,303.84)		
160,648.57	(177,620.02)	91,530.36	135,009.03	19,796.84	82,112.07	82,112.08	82,112.07	82,112.08	82,112.07	(3,495.61)	77,914.86	154,259.08	(15,532.74)		
42,159.85	(71,574.95)	18,367.78	27,092.83	29,477.44	24,979.34	24,979.35	24,979.35	24,979.35	24,979.35	13,985.34	24,171.17	34,413.35	(69,239.04)		
(314,760.01)	86,986.32	131,271.35	436,252.88	248,748.62	272,090.95	272,090.95	272,090.95	272,090.95	272,090.95	(756,485.06)	481,313.57	1,904,953.95	554,199.69		
54,644.55	32,215.73	54,235.48	180,240.29	6,083.02	80,186.26	80,186.27	80,186.26	80,186.26	80,186.26	(197,352.79)	132,187.15	537,107.26	157,566.13		
(244,011.49)	87,851.88	129,293.79	344,550.37	194,442.19	222,762.12	222,762.12	222,762.11	222,762.12	222,762.12	(539,740.22)	378,216.05	1,431,935.12	477,369.91		
51,723.32	31,769.12	51,340.47	136,815.37	8,841.98	65,665.93	65,665.94	65,665.94	65,665.94	65,665.94	(137,095.66)	103,264.28	400,914.94	135,706.87		
1,241,201.49	647,261.84	1,176,164.86	1,643,835.14	1,408,505.88	1,409,501.93	1,409,501.97	1,409,501.95	1,409,501.96	1,409,501.97	1,422,098.43	1,413,700.98	1,409,501.98	911,163.70		

		Jun-12 PDP	Total Tax Adjustment	Applying % of Taxes Paid	Difference														
570,690.13	293,933.85	534,872.31	736,761.05	647,374.33	645,051.44	643,682.84	633,377.47	618,194.13	619,194.69	624,538.07	632,520.59	624,957.90	398,701.53	21,377,923.41	43.93%	45.67%	3,720,636.96	3,579,447.36	141,189.60
353,218.23	185,564.04	337,338.00	478,240.06	402,659.90	402,046.45	394,275.44	415,624.93	450,853.79	450,804.78	455,051.06	444,416.36	442,494.25	299,622.11	15,011,113.21	30.85%	34.31%	2,795,699.83	2,513,410.14	282,289.69
49,740.53	25,731.41	46,707.83	65,203.43	57,310.38	57,086.04	56,984.11	60,173.18	77,449.90	77,433.67	78,198.98	76,569.61	68,623.38	46,733.72	2,265,152.62	4.66%	4.63%	377,380.49	379,269.51	(1,889.02)
20,685.23	10,537.46	19,120.14	27,016.19	19,444.78	19,627.37	19,765.19	17,609.34	13,640.42	13,635.04	13,765.21	11,991.32	15,096.06	7,487.74	650,289.28	1.34%	0.84%	68,462.78	108,882.24	(40,419.46)
79,683.19	44,521.51	80,801.75	114,191.53	97,762.22	101,705.80	100,319.57	93,012.69	79,046.27	79,508.54	80,043.00	82,544.68	84,865.69	50,494.21	3,110,926.31	6.39%	5.56%	453,194.49	520,883.00	(67,688.52)
15,899.93	8,026.85	14,567.35	20,585.61	18,082.82	18,008.80	18,295.50	20,188.58	16,434.93	16,442.79	16,597.99	14,611.97	10,084.76	561,203.43	1.15%	1.07%	86,933.21	93,966.01	(7,032.80)	
18,459.27	9,982.54	18,170.20	25,667.78	20,238.30	20,366.24	20,375.39	18,207.85	12,247.51	12,243.91	12,360.24	12,326.39	14,474.08	7,409.10	591,422.95	1.22%	0.78%	63,927.72	99,025.86	(35,098.14)
9,124.40	3,653.46	6,632.26	9,374.39	7,132.57	7,170.71	7,261.73	6,771.11	8,929.57	8,928.99	9,012.89	8,363.60	8,027.31	5,267.09	352,706.60	0.72%	0.62%	50,526.48	59,056.00	(8,529.53)
7,181.32	3,735.09	6,777.19	9,579.10	5,738.07	5,922.55	6,022.09	4,628.39	4,272.63	4,276.90	4,315.02	4,599.23	4,932.40	2,761.00	239,011.46	0.49%	0.31%	25,617.72	40,019.27	(14,401.55)
4,554.62	2,313.48	4,048.68	5,721.86	3,445.97	3,528.45	3,595.90	2,502.46	2,043.28	2,045.32	2,063.55	-	(5,833.42)	1,309.80	132,928.89	0.27%	0.15%	12,371.85	22,257.16	(9,885.32)
4,611.88	2,303.06	4,158.95	5,877.63	3,573.19	3,630.69	3,696.80	2,603.54	2,954.50	2,957.45	2,983.81	2,839.65	3,077.55	1,763.19	156,538.28	0.32%	0.27%	21,723.61	26,210.24	(4,486.63)
24,387.87	12,929.10	23,460.25	33,146.37	29,161.83	29,039.78	28,923.57	27,733.66	23,270.79	23,275.03	23,492.89	24,609.72	24,859.46	15,530.10	874,874.81	1.80%	1.64%	133,876.31	146,486.09	(12,609.78)
8,471.09	4,381.20	7,947.68	11,225.69	11,812.03	11,644.46	13,830.24	16,950.31	17,208.77	17,210.12	17,370.72	13,567.45	13,366.76	8,251.10	366,549.75	0.75%	1.10%	89,613.39	61,373.85	28,239.54
2,404.44	1,228.82	2,216.53	3,130.74	2,74															